



THE CLIFFS

THE CLIFFS AGAIN ANNOUNCES RECORD Q1 2022 SALES

*Cliffs Realty Posts Impressive Increases Since Q1 2021,
Asheville Region Sees an Astounding +1000% Growth from Last Year*

TRAVELERS REST, S.C., April 11, 2022 – Cliffs Realty has announced record-breaking Q1 2022 real estate sales by its brokerage teams totaling \$55,732,811 across 74 transactions, which represents a 45% increase in volume and a 13% increase in transactions from the same period last year, which was at the time the most successful first quarter in the company's history.

“In Q1 2022, we have again seen record-breaking sales at The Cliffs. Our seven lake and mountain club communities offer unrivaled access to diverse, and exceptional, natural landscapes which continue to drive interest from buyers, complemented by the continued investment in exceptional new amenities and homebuilding programs under the leadership of South Street Partners,” said Rob Duckett, President of Operations for South Street Partners.

In Q1 2021, Cliffs Realty expanded to The Cliffs at Walnut Cove near Asheville, extending their real estate operations services to all seven of The Cliffs' communities spanning the Western Carolina mountains. For Q1 2022, the brokerage has reported total sales of \$15,674,825 across 14 transactions which represents an incredible 1263% increase in sales volume and a 1300% increase in transactions from Q1 2021. Cliffs Builders, The Cliffs' innovative construction program that marries custom-build gratification with built-for-sale simplicity, continues to see unprecedented growth with their first neighborhood, Meadowview at The Cliffs at Walnut Cove, reporting only three homesites left for sale out of the 12 that were released. Shaun Collyer of Cliffs Realty was the top producer for the Asheville Region in Q1 2022.

In The Mountain Region, which consists of The Cliffs at Glassy, The Cliffs at Mountain Park and The Cliffs Valley, Cliffs Realty has reported total sales of \$22,619,093 across 34 transactions which represents a 13% increase in sales volume and a 21% increase in transactions from Q1 2021. In March 2022, Cliffs Realty announced the \$3.5M sale of 120 Stone Crop Drive, a majestic mountain home custom designed by renowned architect, Keith Summerour, which was the highest home sale in the history of the community. Cliffs Realty transacted both sides of the sale with Brett Samuels representing the seller and Garry Patton representing the buyer. Jon Skillman of Cliffs Realty was Q1 2022's top producer for the Mountain Region.

In The Lake Region, which includes The Cliffs at Keowee Falls, The Cliffs at Keowee Springs and The Cliffs at Keowee Vineyards, Cliffs Realty reported \$15,620,993 in sales volume across 26 transactions. The highest sale of Q1 2022 at The Cliffs was a home at 721 Spring Cove Way at

The Cliffs at Keowee Springs which sold for \$4.4M sold and was listed by Justin Coleman of Cliffs Realty who was also the Lake Region's top producer in the first quarter of the year.

The Cliffs has partnered with nationally recognized architectural firms Hart Howerton and Lake|Flato to build signature residences accompanied by a slate of high-level amenities, including a new state-of-the-art clubhouse and the Lake Club at The Landing at The Cliffs at Keowee Springs, which broke ground in March 2022. The Cabin at The Cliffs at Mountain Park is also currently undergoing extensive renovations and is scheduled for completion in April 2022.

About The Cliffs

The Cliffs is a collection of seven private, luxury residential mountain and lake club communities located in the Carolina Blue Ridge Mountains, between two of the nation's top award-winning cities for quality of life – Greenville, S.C. and Asheville, N.C. – and Clemson, S.C., home to top-ranked Clemson University. The Cliffs' suite of amenities for club members includes six clubhouses, seven nationally recognized golf courses, six wellness centers, multiple tennis and pickleball complexes, a marina, beach club, lake club, and equestrian center, more than a dozen restaurant and private event venues, and over 2,000 year-round programs and social activities to create timeless experiences. Homes at The Cliffs range in price from \$500,000 to \$6M+; homesites, starting at \$125,000. For more information about The Cliffs, visit www.cliffsliving.com/buzz. Contact The Cliffs at 864.249.4364 to learn more about real estate, membership, or to arrange a visit.

Media Inquiries

Alex Malloy, Alex@AlexandraMalloy.com

Morgan Stewart, Morgan@AlexandraMalloy.com

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