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The Cliffs Experiences Continued Real Estate Growth during Third Quarter

Walnut Cove Realty on track to achieve new record sales volume for 2019

(ASHEVILLE, N.C.) – The Cliffs announced today that real estate sales by Walnut Cove Realty and Cliffs Realty totaled \$95 million through the third quarter of 2019. Through September of this year, Walnut Cove Realty and Cliffs Realty have closed a total of 129 transactions with an additional 30 sales currently pending.

"We are pleased to continue seeing a high-level of sales activity across all three of our regions at The Cliffs," said Rob Duckett, president of The Cliffs. "With a large number of pending transactions and a good portion of the fall selling season ahead of us, we look forward to a strong close to 2019."

Walnut Cove Realty is on track to achieve a new record sales volume surpassing 2018's total of \$55,234,305. Year to date, The Cliffs at Walnut Cove has seen a 31 percent increase in the average sales price for single family homes compared to 2018.

In The Mountain Region, Cliffs Realty has closed 46 transactions for a total sales volume of \$27,476,200 with another 10 properties under contract as of September 30. In The Lake Region, Cliffs Realty has closed 44 properties for a total sales volume of \$28,973,900 with an additional 14 sales pending at the end of September.

The Cliffs also recognizes top sales leaders through the third quarter of 2019 including Josh Smith in The Asheville Region, who closed 12 sales totaling \$11.2 million. In The Mountain Region, Vince Roser closed 14 sales for a total of \$6.6 million. In The Lake Region, Justin Coleman closed 13 sales totaling \$11.7 million.

To learn more about real estate opportunities at The Cliffs, visit here.

About The Cliffs

The Cliffs is a collection of seven private, luxury residential mountain and lake club communities located in the Carolina Blue Ridge Mountains, between two of the nation's top award-winning cities for quality of life — Greenville, S.C. and Asheville, N.C. — and Clemson, S.C., home to top-ranked Clemson University. The Cliffs' suite of amenities for members includes seven clubs, seven nationally recognized golf courses, six wellness centers, multiple tennis complexes, a marina, beach club, and equestrian center, boating, watersports, cycling, paddle sports, hiking trails, wakeboarding, wine clubs, more than a dozen restaurant and private event venues, an organic farm, and over 2,000 year-round programs and social activities to create timeless experiences. Homes at The Cliffs range in price from \$500,000 to \$6 million+; homesites, from \$125,000. For more information about The Cliffs, visit www.cliffsliving.com/buzz. Contact The Cliffs at 864.249.4364 to learn more about real estate, membership, or to arrange a visit.

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