

THE CLIFFS ANNOUNCES SALES THROUGH Q3 2022

Asheville Region Continues to Report Incredible Growth, 576% Increase in Sales and 300% Increase in Transactions from Last Year

TRAVELERS REST, S.C. October 11, 2022 – Cliffs Realty, the official brokerage of The Cliffs, has announced strong real estate sales through Q3 2022 by its brokerage teams totaling \$180,762,443 across 197 transactions, which represents an increase in volume from the same period last year.

"We continued to see strong sales at The Cliffs through Q3 2022 despite a changing national environment. Buyers are still choosing our seven lake and mountain club communities for their unmatched natural landscapes, endless recreational opportunities as well as the amazing slate of new high-level amenities and homebuilding programs that continue to roll out under South Street Partners' leadership," said Rob Duckett, President of Operations for South Street Partners.

In The Asheville Region, which encompasses The Cliffs at Walnut Cove, the brokerage has reported total sales of \$40,817,191 across 32 transactions through Q3 2022 which represents a staggering 576% increase in sales volume and a 300% increase in transactions from the same period last year. The top selling property for The Asheville Region was a 3 bedroom, 3.5 bath home at 19 Nestlewood Drive in the community's Wildwood enclave which sold for \$1.75M. Shaun Collyer of Cliffs Realty was the top producer for The Asheville Region through Q3 2022.

In The Mountain Region, which consists of The Cliffs at Glassy, The Cliffs at Mountain Park and The Cliffs Valley, Cliffs Realty has reported total sales of \$63,375,205 across 84 transactions. The highest transaction in the region was the \$4.675M sale of 15 Hidden Mountain Way at The Cliffs Valley, a majestic mountain home custom designed by renowned architect, Stephen Fuller, which marked the highest home sale in the history of the community. Brett Samuels of Cliffs Realty was Q3 2022's top producer for The Mountain Region.

In The Lake Region, which includes The Cliffs at Keowee Falls, The Cliffs at Keowee Springs and The Cliffs at Keowee Vineyards, Cliffs Realty reported \$74,579,047 in sales volume across 81 transactions. The highest sale through Q3 2022 was a custom designed home from Cliffs Builders at 126 Waterfern Court at The Cliffs at Keowee Springs which sold for \$6,237,500 – the highest sale ever recorded on Lake Keowee. Zack Thomas was the Lake Region's top producer in the third quarter of the year.

The Cliffs has partnered with nationally recognized architectural firms Hart Howerton and Lake | Flato on signature residences accompanied by a slate of high-level amenities, including a new state-of-the-art

clubhouse and the Lake Club at The Landing at The Cliffs at Keowee Springs, which are slated to open in Summer 2023.

About The Cliffs

The Cliffs is a collection of seven private, luxury residential mountain and lake club communities located in the Carolina Blue Ridge Mountains, between two of the nation's top award-winning cities for quality of life – Greenville, S.C. and Asheville, N.C. – and Clemson, S.C., home to top-ranked Clemson University. The Cliffs' suite of amenities for club members includes six clubhouses, seven nationally recognized golf courses, seven wellness centers, multiple tennis and pickleball complexes, a marina, beach club, and equestrian center, more than a dozen restaurant and private event venues, and over 2,000 year-round programs and social activities to create timeless experiences. Homes at The Cliffs range in price from \$650,000 to \$6M+; homesites, starting at \$125,000. For more information about The Cliffs, visit www.cliffsliving.com/buzz. Contact The Cliffs at 864.249.4364 to learn more about real estate, membership, or to arrange a visit.

Media Inquiries

Alex Malloy, Alex@AlexandraMalloy.com

Morgan Stewart, Morgan@AlexandraMalloy.com

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