



THE CLIFFS

CLIFFS REALTY BREAKS GROUND ON NEW SALES CENTER AT WALNUT COVE

The Cliffs at Walnut Cove Saw an Incredible 576% Increase in Sales Volume and 300% Increase in Transactions from Same Period Last Year Through Q3 2022

ARDEN, N.C., November 18, 2022 – Cliffs Realty, the official brokerage of The Cliffs, is excited to announce that the Greenville-based Trehel Corporation has broken ground on a new +/- 3,000 square foot sales center directly beside the entry gates at The Cliffs at Walnut Cove in Arden, North Carolina. The Cliffs continued to see strong real estate sales through Q3 2022 by its brokerage teams totaling \$180,762,443 across 197 transactions, which represents an increase in volume from the same period last year. The Asheville Region, which encompasses The Cliffs at Walnut Cove, reported total sales of \$40,817,191 across 32 transactions through Q3 2022 which represents a staggering 576% increase in sales volume and a 300% increase in transactions from the same period last year. The new Cliffs Realty sales center will be integral in supporting this rapidly expanding brokerage team and their blockbuster sales which have shown no sign of abating despite a national slowdown.

“In January 2021, The Cliffs opened a Cliffs Realty office to represent The Cliffs at Walnut Cove near Asheville. With this expansion, Cliffs Realty extended real estate operations services at all seven of our communities spanning the Western Carolina mountains. Driven by buyer’s desire to live within such exceptional, natural landscapes, we anticipate the strong sales we have seen in the Asheville region to continue, complemented by the ongoing investment in high level new amenities and homebuilding programs happening under the leadership of South Street Partners,” said Rob Duckett, President of Operations for South Street Partners.

The Asheville Region — home to The Cliffs at Walnut Cove — is a scene of unparalleled natural beauty inspired by the ageless villages of Europe, nestled in a lush valley, bordered by the Pisgah National Forest and Blue Ridge Parkway and just minutes from downtown Asheville. Poised at the top of every travel writer’s list, the town’s Chai Pani, which serves Indian street food, was named America’s most Outstanding Restaurant for 2022 by the James Beard Foundation. Residents enjoy the convenience and excitement of living in one of the nation’s best small cities, with the calm and ease of a private golf community including nationally acclaimed golf, dining, and a state-of-the-art Wellness Center. The community’s par-71 Jack Nicklaus Signature Design course is the only championship course to have debuted with a PGA Tour event. Playing over rolling hills of former farmland, this exceptional course has been ranked among America’s Best Residential Courses by Golfweek and One of the Best Courses in North Carolina by Golf Digest.

About The Cliffs

The Cliffs is a collection of seven private, luxury residential mountain and lake club communities located in the Carolina Blue Ridge Mountains, between two of the nation's top award-winning cities for quality of life – Greenville, S.C. and Asheville, N.C. – and Clemson, S.C., home to top-ranked Clemson University. The Cliffs' suite of amenities for club members includes six clubhouses, seven nationally recognized golf courses, seven wellness centers, multiple tennis and pickleball complexes, a marina, beach club, and equestrian center, more than a dozen restaurant and private event venues, and over 2,000 year-round programs and social activities to create timeless experiences. Homes at The Cliffs range in price from \$650,000 to \$6M+; homesites, starting at \$125,000. For more information about The Cliffs, visit www.cliffsliving.com/buzz. Contact The Cliffs at 864.249.4364 to learn more about real estate, membership, or to arrange a visit.

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